

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR DECEMBER 2017

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.28	\$11.70	\$2.5675
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.63	\$12.05	\$2.5710
CLASS II PRICE	\$14.49	\$5.94 ^{1/}	\$2.5021
CLASS III PRICE	\$15.44	\$6.95	\$2.4951
CLASS IV PRICE	\$13.51	\$4.95	\$2.4951

FACTORS USED IN PRICES FOR DECEMBER 2017

Product Price Averages:	DECEMBER 2017 Monthly Averages	2 Week Averages Ending November 18, 2017 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6481	\$1.7641
Butter <i>(per lb.)</i>	\$2.2319	\$2.2636
Nonfat Dry Milk <i>(per lb.)</i>	\$0.7237	\$0.7563
Dry Whey <i>(per lb.)</i>	\$0.3030	\$0.3561

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.30
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.24
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.5335

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

HAROLD H. FRIEDLY, JR.
 Market Administrator

January 4, 2018

Summary of Federal Order Prices for the DECEMBER 2017 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$20.28	\$11.70	\$2.5675			
Class II	\$14.49	\$5.94	\$2.5021	\$0.6600		
Class III	\$15.44	\$6.95	\$2.4951		\$0.1070	\$2.0378
Class IV	\$13.51	\$4.95	\$2.4951	\$0.5503		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$19.18	\$10.60	\$2.5565
London	KY	-0.50	\$19.78	\$11.20	\$2.5625
Louisville	KY	-1.10	\$19.18	\$10.60	\$2.5565
Somerset	KY	-0.50	\$19.78	\$11.20	\$2.5625
Winchester	KY	-0.80	\$19.48	\$10.90	\$2.5595
Asheville	NC	0.00	\$20.28	\$11.70	\$2.5675
Charlotte	NC	0.00	\$20.28	\$11.70	\$2.5675
High Point	NC	0.00	\$20.28	\$11.70	\$2.5675
Winston-Salem	NC	0.00	\$20.28	\$11.70	\$2.5675
Charleston	SC	0.90	\$21.18	\$12.60	\$2.5765
Spartanburg	SC	0.20	\$20.48	\$11.90	\$2.5695
Walterboro	SC	0.90	\$21.18	\$12.60	\$2.5765
Athens	TN	0.00	\$20.28	\$11.70	\$2.5675
Powell	TN	-0.20	\$20.08	\$11.50	\$2.5655
Lynchburg	VA	-0.20	\$20.08	\$11.50	\$2.5655
Mt. Crawford	VA	-0.50	\$19.78	\$11.20	\$2.5625
Newport News	VA	-0.20	\$20.08	\$11.50	\$2.5655
Richmond	VA	-0.30	\$19.98	\$11.40	\$2.5645
Strasburg	VA	-0.60	\$19.68	\$11.10	\$2.5615
Verona	VA	-0.50	\$19.78	\$11.20	\$2.5625
Wirtz	VA	-0.20	\$20.08	\$11.50	\$2.5655
Charleston	WV	-1.20	\$19.08	\$10.50	\$2.5555