

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR SEPTEMBER 2017

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.11	\$9.73	\$3.0631
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.46	\$10.08	\$3.0666
CLASS II PRICE	\$16.80	\$7.03 ^{1/}	\$2.8629
CLASS III PRICE	\$16.36	\$6.59	\$2.8559
CLASS IV PRICE	\$15.86	\$6.08	\$2.8559

FACTORS USED IN PRICES FOR SEPTEMBER 2017

Product Price Averages:	SEPTEMBER 2017 Monthly Averages	2 Week Averages Ending August 19, 2017 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6608	\$1.6698
Butter <i>(per lb.)</i>	\$2.5298	\$2.6728
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8499	\$0.8785
Dry Whey <i>(per lb.)</i>	\$0.4167	\$0.4324

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.21
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.33
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.0291

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

October 4, 2017

Summary of Federal Order Prices for the SEPTEMBER 2017 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$20.11	\$9.73	\$3.0631			
Class II	\$16.80	\$7.03	\$2.8629	\$0.7811		
Class III	\$16.36	\$6.59	\$2.8559		\$0.2241	\$1.6988
Class IV	\$15.86	\$6.08	\$2.8559	\$0.6753		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$19.01	\$8.63	\$3.0521
London	KY	-0.50	\$19.61	\$9.23	\$3.0581
Louisville	KY	-1.10	\$19.01	\$8.63	\$3.0521
Somerset	KY	-0.50	\$19.61	\$9.23	\$3.0581
Winchester	KY	-0.80	\$19.31	\$8.93	\$3.0551
Asheville	NC	0.00	\$20.11	\$9.73	\$3.0631
Charlotte	NC	0.00	\$20.11	\$9.73	\$3.0631
High Point	NC	0.00	\$20.11	\$9.73	\$3.0631
Winston-Salem	NC	0.00	\$20.11	\$9.73	\$3.0631
Charleston	SC	0.90	\$21.01	\$10.63	\$3.0721
Spartanburg	SC	0.20	\$20.31	\$9.93	\$3.0651
Walterboro	SC	0.90	\$21.01	\$10.63	\$3.0721
Athens	TN	0.00	\$20.11	\$9.73	\$3.0631
Powell	TN	-0.20	\$19.91	\$9.53	\$3.0611
Lynchburg	VA	-0.20	\$19.91	\$9.53	\$3.0611
Mt. Crawford	VA	-0.50	\$19.61	\$9.23	\$3.0581
Newport News	VA	-0.20	\$19.91	\$9.53	\$3.0611
Richmond	VA	-0.30	\$19.81	\$9.43	\$3.0601
Strasburg	VA	-0.60	\$19.51	\$9.13	\$3.0571
Verona	VA	-0.50	\$19.61	\$9.23	\$3.0581
Wirtz	VA	-0.20	\$19.91	\$9.53	\$3.0611
Charleston	WV	-1.20	\$18.91	\$8.53	\$3.0511