

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR SEPTEMBER 2018

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$18.25	\$9.32	\$2.6458
Transportation Credit	0.10	0.10	0.0010
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$18.55	\$9.62	\$2.6488
CLASS II PRICE	\$15.13	\$6.43 ^{1/}	\$2.5512
CLASS III PRICE	\$16.09	\$7.45	\$2.5442
CLASS IV PRICE	\$14.81	\$6.12	\$2.5442

FACTORS USED IN PRICES FOR SEPTEMBER 2018

Product Price Averages:	SEPTEMBER 2018 Monthly Averages	2 Week Averages Ending August 18, 2018 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6533	\$1.5418
Butter <i>(per lb.)</i>	\$2.2724	\$2.3282
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8548	\$0.8109
Dry Whey <i>(per lb.)</i>	\$0.4028	\$0.3709

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.92
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.73
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.6118

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

October 3, 2018

Summary of Federal Order Prices for the SEPTEMBER 2018 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$18.25	\$9.32	\$2.6458			
Class II	\$15.13	\$6.43	\$2.5512	\$0.7144		
Class III	\$16.09	\$7.45	\$2.5442		\$0.2098	\$2.0029
Class IV	\$14.81	\$6.12	\$2.5442	\$0.6801		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$17.15	\$8.22	\$2.6348
London	KY	-0.50	\$17.75	\$8.82	\$2.6408
Louisville	KY	-1.10	\$17.15	\$8.22	\$2.6348
Somerset	KY	-0.50	\$17.75	\$8.82	\$2.6408
Winchester	KY	-0.80	\$17.45	\$8.52	\$2.6378
Asheville	NC	0.00	\$18.25	\$9.32	\$2.6458
Charlotte	NC	0.00	\$18.25	\$9.32	\$2.6458
High Point	NC	0.00	\$18.25	\$9.32	\$2.6458
Winston-Salem	NC	0.00	\$18.25	\$9.32	\$2.6458
Charleston	SC	0.90	\$19.15	\$10.22	\$2.6548
Spartanburg	SC	0.20	\$18.45	\$9.52	\$2.6478
Walterboro	SC	0.90	\$19.15	\$10.22	\$2.6548
Athens	TN	0.00	\$18.25	\$9.32	\$2.6458
Powell	TN	-0.20	\$18.05	\$9.12	\$2.6438
Lynchburg	VA	-0.20	\$18.05	\$9.12	\$2.6438
Mt. Crawford	VA	-0.50	\$17.75	\$8.82	\$2.6408
Newport News	VA	-0.20	\$18.05	\$9.12	\$2.6438
Richmond	VA	-0.30	\$17.95	\$9.02	\$2.6428
Strasburg	VA	-0.60	\$17.65	\$8.72	\$2.6398
Verona	VA	-0.50	\$17.75	\$8.82	\$2.6408
Wirtz	VA	-0.20	\$18.05	\$9.12	\$2.6438
Charleston	WV	-1.20	\$17.05	\$8.12	\$2.6338