

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR MAY 2017

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$18.60	\$10.54	\$2.4076
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$18.95	\$10.89	\$2.4111
CLASS II PRICE	\$14.84	\$6.60 ^{1/}	\$2.4204
CLASS III PRICE	\$15.57	\$7.38	\$2.4134
CLASS IV PRICE	\$14.49	\$6.26	\$2.4134

FACTORS USED IN PRICES FOR MAY 2017

Product Price Averages:	MAY 2017 Monthly Averages	2 Week Averages Ending April 15, 2017 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5390	\$1.4884
Butter <i>(per lb.)</i>	\$2.1644	\$2.1315
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8704	\$0.8294
Dry Whey <i>(per lb.)</i>	\$0.5094	\$0.5315

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$7.14
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.90
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.3736

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

June 1, 2017

Summary of Federal Order Prices for the MAY 2017 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$18.60	\$10.54	\$2.4076			
Class II	\$14.84	\$6.60	\$2.4204	\$0.7333		
Class III	\$15.57	\$7.38	\$2.4134		\$0.3196	\$1.7723
Class IV	\$14.49	\$6.26	\$2.4134	\$0.6956		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$17.50	\$9.44	\$2.3966
London	KY	-0.50	\$18.10	\$10.04	\$2.4026
Louisville	KY	-1.10	\$17.50	\$9.44	\$2.3966
Somerset	KY	-0.50	\$18.10	\$10.04	\$2.4026
Winchester	KY	-0.80	\$17.80	\$9.74	\$2.3996
Asheville	NC	0.00	\$18.60	\$10.54	\$2.4076
Charlotte	NC	0.00	\$18.60	\$10.54	\$2.4076
High Point	NC	0.00	\$18.60	\$10.54	\$2.4076
Winston-Salem	NC	0.00	\$18.60	\$10.54	\$2.4076
Charleston	SC	0.90	\$19.50	\$11.44	\$2.4166
Spartanburg	SC	0.20	\$18.80	\$10.74	\$2.4096
Walterboro	SC	0.90	\$19.50	\$11.44	\$2.4166
Athens	TN	0.00	\$18.60	\$10.54	\$2.4076
Powell	TN	-0.20	\$18.40	\$10.34	\$2.4056
Lynchburg	VA	-0.20	\$18.40	\$10.34	\$2.4056
Mt. Crawford	VA	-0.50	\$18.10	\$10.04	\$2.4026
Newport News	VA	-0.20	\$18.40	\$10.34	\$2.4056
Richmond	VA	-0.30	\$18.30	\$10.24	\$2.4046
Strasburg	VA	-0.60	\$18.00	\$9.94	\$2.4016
Verona	VA	-0.50	\$18.10	\$10.04	\$2.4026
Wirtz	VA	-0.20	\$18.40	\$10.34	\$2.4056
Charleston	WV	-1.20	\$17.40	\$9.34	\$2.3956